

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

CIN : L65991WB1993PLC060597

Dated: 13.02.2017

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

In terms of Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016 which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **Blue Chip India Limited**



Pranab Chakraborty
(Director)
DIN: 03568360



DEOKI BIJAY & CO.
Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrwal@rediffmail.com

Limited Review Report

TO
The Board of Directors
BLUE CHIP INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BLUE CHIP INDIA LIMITED** ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313/05E

(CA.D.N Agrawal)
Partner

Membership No.051157

Kolkata
Dated: - the 13th day of February, 2017

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@bluechipind.net. Website : www.bluechipind.net, Phone No.033-22256851, Fax : 91-33-22379053

CIN : L65991WB1993PLC060597

(Rs. In lacs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2016

| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | 9 months ended | Corresponding 9 months ended | Year ended |
|---|----------------|--------------------------|------------------------------|----------------|------------------------------|---------------|
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from operations | | | | | | |
| (a) Net Sales / Income from Operation | 11.74 | 2.13 | 23.25 | 201.66 | 109.88 | 216.35 |
| (b) Other Operating Income | 1.06 | 1.22 | 1.79 | 3.35 | 5.05 | 7.06 |
| Total income from operations (net) | 12.80 | 3.35 | 25.04 | 205.01 | 114.93 | 223.41 |
| 2. Expenses | | | | | | |
| a) Purchase of stock-in-trade | 3.30 | - | 15.23 | 83.66 | 101.84 | 211.49 |
| b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 10.88 | 7.70 | (6.86) | 108.23 | (17.30) | (23.41) |
| c) Employee benefits expense | 2.61 | 2.42 | 2.40 | 7.48 | 7.07 | 11.52 |
| d) Depreciation and amortisation expense | 0.51 | 0.51 | 0.55 | 1.53 | 1.43 | 1.94 |
| e) Other Expenses | 2.89 | 3.21 | 3.99 | 15.52 | 15.07 | 20.93 |
| Total expenses | 20.19 | 13.84 | 15.31 | 216.42 | 108.11 | 222.47 |
| 3. Profit /Loss from Operation before other income, finance costs & exceptional items (1-2) | (7.39) | (10.49) | 9.73 | (11.41) | 6.82 | 0.94 |
| 4. Other Income | - | - | - | 0.05 | - | - |
| 5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4) | (7.39) | (10.49) | 9.73 | (11.36) | 6.82 | 0.94 |
| 6. Finance costs | - | - | - | - | - | - |
| 7. Profit /(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (7.39) | (10.49) | 9.73 | (11.36) | 6.82 | 0.94 |
| 8. Exceptional Items | - | - | - | - | - | (0.19) |
| 9. Profit /(Loss) from Ordinary Activities before tax (7+8) | (7.39) | (10.49) | 9.73 | (11.36) | 6.82 | 0.75 |
| 10. Tax Expense | - | - | - | - | - | - |
| 11. Net Profit /(Loss) from Ordinary Activities after tax (9-10) | (7.39) | (10.49) | 9.73 | (11.36) | 6.82 | 0.75 |
| 12. Extraordinary Items (net of tax Expenses) | - | - | - | - | - | - |
| 13. Net Profit /(Loss) for the period (11-12) | (7.39) | (10.49) | 9.73 | (11.36) | 6.82 | 0.75 |
| 14. Paid-up Equity Share Capital (Face value Rs.2/- each) | 1,106.09 | 1,106.09 | 1,106.09 | 1,106.09 | 1,106.09 | 1,106.09 |
| 15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | (972.34) |
| 16. i Earning Per Share (before extraordinary items) (of face value Rs. 2/- each) (not annualised) | | | | | | |
| (a) Basic | (0.01) | (0.02) | 0.02 | (0.02) | 0.01 | 0.00 |
| (b) Diluted | (0.01) | (0.02) | 0.02 | (0.02) | 0.01 | 0.00 |
| 16. ii Earning Per Share (after extraordinary items) (of face value Rs. 2/- each) (not annualised) | | | | | | |
| (a) Basic | (0.01) | (0.02) | 0.02 | (0.02) | 0.01 | 0.00 |
| (b) Diluted | (0.01) | (0.02) | 0.02 | (0.02) | 0.01 | 0.00 |

NOTES :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th February, 2017.
- The financial results for the quarter and nine months ended 31st December, 2016 have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015.
- Since the Company operates in one segment only i.e. fund base activities, therefore, segment wise details are not applicable to the Company.
- The figures for the previous year/ period have been rearranged wherever necessary to confirm to current quarter's presentation.
- Provisin for taxation including deferred tax liability/assets if any, has not been determined as it is finalised at the year end.

By order of the Board
For BLUE CHIP INDIA LIMITED

Arihant Jain
ARIHANT JAIN
Managing Director
DIN NO. 00174557

Place : Kolkata

Date : 13th February , 2017

