

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH , 2012**

		(1)	(2)	(3)	(4)	(Rs. In lacs) (5)
Particulars		3	Previous 3 months ended 31.03.2012 (Audited)	Corresponding 3 months ended 31.03.2011 (Audited)	Year to date figures for current period ended 31.03.2012 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
	Income from operations					
1	(a) Net Sales/ Income from Operations	1,595.00	876.98	4,661.07	6053.90	14816.82
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	1,595.00	876.98	4,661.07	6,053.90	14,816.82
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock -in-trade	1391.68	801.38	4218.68	5758.05	14787.56
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	93.23	93.36	774.36	254.47	198.53
	d) Employees benefit expenses	2.07	1.13	0.99	4.60	2.99
	e) Depreciation and amortisation expense	1.43	1.41	1.41	5.67	5.65
	f) Other expenses	6.72	5.58	65.24	34.07	108.34
	Total expenses	1495.13	902.86	5060.68	6056.86	15103.07
3	Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	99.87	(25.88)	(399.61)	(2.96)	(286.25)
4	Other Income	10.77	3.47	3.35	32.83	15.99
5	Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	110.64	(22.41)	(396.26)	29.87	(270.26)
6	Finance cost	6.06	4.59	1.17	25.15	5.09
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	104.58	(27.00)	(397.43)	4.72	(275.35)
8	Exceptional Items	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	104.58	(27.00)	(397.43)	4.72	(275.35)
10	Provision for taxation (a) Current Tax	-	-	-	-	-
	(d) Deferred Tax	72.69	-	79.89	72.69	79.89
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	177.27	(27.00)	(317.54)	77.41	(195.46)
12	Extraordinary Items (net of tax Expense Rs_____)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	177.27	(27.00)	(317.54)	77.41	(195.46)
14	Share of profit/(loss) of associates	-	-	-	-	-

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15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	177.27	(27.00)	(317.54)	77.41	(195.46)
	- Basic & Diluted EPS (not annualised)					
17	Paid-up equity share capital(Face value Rs 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(997.27)	-	442.00	(997.27)	442.00
19.i	Earning per share(before extraordinary items)					
	(a) Basic	0.32	(0.05)	(0.57)	0.14	(0.35)
	(b) Diluted	-	-	-	-	-
19.ii	Earning per share(after extraordinary items)					
	(a) Basic	0.32	(0.05)	(0.57)	0.14	(0.35)
	(b) Diluted	-	-	-	-	-
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	48926171	48926171	48926171	48926171	48926171
	-percentage of shareholding	88.47	88.47	88.47	88.47	88.47
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil			Nil	
	- Number of Shares	6378169	6378169	6378169	6378169	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53	11.53	11.53	11.53	11.53

B INVESTOR CPMLAINTS

Particulars	3 month ended 31.03.2012	
Pending at the beginning of the quarter		- Nil -
Received during the quarter		- Nil -
Disposed of during the quarter		- Nil -
Remaining unresolved at the end of the quarter		- Nil -

Consolidation Staement of Assets & Laibilities		(Rs. In lacs)	
Particulars		At as	As at
		current year	Previous year
		ended	ended
		31.03.2012	31.03.2011
<u>EQUITY AND LIABILITIES</u>			
1	Shareholders'funds		
	(a) Share Capital	1106.09	1106.09
	(b) Reserve & Surplus	(997.27)	(1074.39)
	© Money received against share warrants		
	Sub-total-Share holders'funds	108.82	31.70
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities	-	-
	(a) Long -term borrowings	-	-
	(b) Deferred tax liabilities	-	-
	© Other long-term liabilities	-	-
	(d)Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	125.05	218.79
	(b) Trade payable	172.11	24.68
	© Other current liabilities	580.65	785.34
	(d)Short-term provisions	35.86	35.86
	Sub-total - Current liabilities	913.67	1,064.67
	TOTAL - EQUITY AND LIABILITIES	1,022.49	1,096.37
B	Assets		
1	Non-current assets		
	(a) Fixed assets	49.26	54.80
	(b) Goodwill on consolidation	-	-
	© Non-current investments	-	-
	(d) Deferred tax assets(net)	156.30	83.61
	(e) Long-term loans and advances	-	-
	(f) Others non-current assets	-	-
	Sub-total - Non-current assets	205.56	138.41

2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	476.21	730.68
	© Trade receivable	141.78	20.86
	(d) Cash and Bank balances	17.09	7.88
	(e) Short-term loans and advances	134.19	150.88
	(f) Others current assets	47.66	47.66
	Sub-total - current assets	816.93	957.96
	TOTAL ASSETS	1,022.49	1,096.37

NOTES :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th day of May, 2012 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 3 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.

By order of the Board

Sd/-
ARIHANT JAIN
 Managing Director

Place : Kolkata
 Date : 28th May, 2012