

# BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

		<i>(Rs. In lacs)</i>			
Particulars		(1)	(2)	(3)	(4)
		3 months ended	Corresponding 3 months ended	Accounting Year ended	Accounting year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>( a ) Net Sales/ Income from Operations</b>	<b>4,661.07</b>	3,530.56	<b>14816.82</b>	10860.79
	<b>( b ) Other Operating Income</b>	-	-	-	-
<b>2</b>	<b>Expenditure</b>				
	a) Increase / Decrease in stock in trade and work in Progress	<b>774.36</b>	23.83	<b>198.53</b>	(185.39)
	b) Consumption of raw materials	-	-	-	-
	c) Purchase of traded goods	<b>4,218.68</b>	3829.26	<b>14787.56</b>	10763.93
	d) Employees cost	<b>0.99</b>	6.97	<b>2.99</b>	9.11
	e) Depreciation	<b>1.41</b>	1.41	<b>5.65</b>	5.65
	f) Other expenditure	<b>65.24</b>	15.44	<b>108.34</b>	46.60
	<b>g) Total</b>	<b>5060.68</b>	3876.91	<b>15103.07</b>	10639.90
<b>3</b>	<b>Profit (+) / Loss (-) from Operation before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(399.61)</b>	(346.35)	<b>(286.25)</b>	220.89
<b>4</b>	<b>Other Income</b>	<b>3.35</b>	12.16	<b>15.99</b>	38.06
<b>5</b>	<b>Profit /Loss before Interest &amp; Exceptional Items (3+4)</b>	<b>(396.26)</b>	(334.19)	<b>(270.26)</b>	258.95
<b>6</b>	<b>Interest</b>	<b>1.17</b>	10.10	<b>5.09</b>	45.61
<b>7</b>	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>(397.43)</b>	(344.29)	<b>(275.35)</b>	213.34
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>(397.43)</b>	(344.29)	<b>(275.35)</b>	213.34
<b>10</b>	<b>Provision for taxation(a) Current Tax</b>	-	31.82	-	31.82
	<b>(b) Earlier Year</b>	-	0.52	-	0.50
	<b>(d) Deferred Tax</b>	<b>79.89</b>	434.11	79.89	434.11
<b>11</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(317.54)</b>	(810.74)	<b>(195.46)</b>	(253.09)
<b>12</b>	<b>Extraordinary Items (net of tax Expense Rs _____)</b>	-	-	-	-
<b>13</b>	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>(317.54)</b>	(810.74)	<b>(195.46)</b>	(253.09)
<b>14</b>	<b>Paid-up equity share capital (Face value Rs. 2/-)</b>	<b>1106.09</b>	1106.09	<b>1106.09</b>	1106.09

Cont..... 2

15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	442.00	442.00	442.00	442.00
16	Earning Per Share (EPS) (Rs.)				
	- Basic & Diluted EPS ( not annualised)	(0.57)	(1.47)	(0.35)	(0.46)
17	Public Shareholding				
	- Number of Shares	48926171	54794590	48926171	54794590
	- Percentage of Shareholding	88.47	99.08	88.47	99.08
18	Promoters and Promoter group Shareholding				
	a) Pledge / Encumbered	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil	Nil	Nil	Nil
	- Number of Shares	6378169	509750	6378169	509750
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53	0.92	11.53	0.92

**NOTES :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th day of May, 2011.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.

**5 STATEMENT OF ASSETS & LIABILITIES**

Particulars	<i>(Rs. In lacs)</i>	
	Accounting year ended 31.03.2011	Corresponding Accounting year ended 31.03.2010
<b>SHAREHOLDERS' FUND</b>		
(a) Capital	1106.08	1106.08
(b) Reserve & Surplus	442.00	442.00
<b>LOAN FUNDS</b>	218.79	50.00
<b>TOTAL</b>	<b>1,766.87</b>	<b>1,598.08</b>

Cont.....3

<b>FIXED ASSETS</b>	<b>54.80</b>	60.45
<b>INVESTMENTS</b>	-	-
<b>DEFERRED TAX ASSETS</b>	<b>83.61</b>	3.71
<b>CURRENT ASSETS ,LOANS AND ADVANCES</b>		
(a) Inventories	<b>730.68</b>	929.22
(b) Sundry Debtors	<b>20.86</b>	333.41
(c) Cash and Bank balances	<b>7.88</b>	27.86
(d) Other current Assets	<b>47.65</b>	14.28
(e) Loans & Advances	<b>151.95</b>	146.83
<b>TOTAL</b>	<b>959.02</b>	1451.60
<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>		
(a) Liabilities	<b>811.09</b>	1202.71
(b) Provisions	<b>35.86</b>	35.85
<b>TOTAL</b>	<b>846.95</b>	1238.56
<b>NET CURRENT ASSETS</b>	<b>112.07</b>	213.04
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	<b>1516.39</b>	1320.88
<b>TOTAL</b>	<b>1,766.87</b>	1,598.08

By order of the Board

Place : **Kolkata**  
Date : **30th May, 2011**

**ARIHANT JAIN**  
Managing Director